

Al Futtaim Group Real Estate to participate in Next Move 2009 for the second time

AFGRE will showcase the latest development of Cairo Festival City

CAIRO, EGYPT, March 11th, 2009 – Al Futtaim Group Real Estate (AFGRE) will participate in the real estate exhibition, Next Move 2009, to showcase its mixed-use development project: Cairo Festival City. The exhibition will be hosted between April 28th and May 1st at the Cairo International Convention and Conference Centre. Next Move 2009, expected to host over 30,000 visitors, will showcase developers, financiers and insurers.

“It is with great enthusiasm that AFGRE takes part in Next move 2009. We see this as a key opportunity to foster our business relationships through meeting and sharing ideas with industry leaders. This is essential, so that we as developers can better serve our local community, and Next Move provides the perfect forum for us to do so.” said Dr. Mohamed El Mikawi, General Manger of Al Futtaim Real Estate Development and Cairo Festival City project.

During the exhibition, AFGRE’s booth will display mock-up models of Cairo Festival City’s overall design as well as the individual districts that will be part of the development. These models will enable visitors to gain a visual insight about the mixed-used development, which will include indoor and outdoor retail, business and tourist hotels, office parks, automotive showrooms, schools and the residential villas district and residential apartments buildings. The “Oriana” luxury villas will also be showcased during the exhibition demonstrating three types of villas, designed under the influence of Spanish, Italian and French architecture which will be found in Cairo Festival City.

Next Move enjoyed considerable success in 2008, when numerous real estate deals were closed by big industry players. The exhibition was attended by a number of important dignitaries including the Minister of Housing, Utilities and Urban Development and the Governor of Cairo. It also hosted important discussion forums during which leading real estate developers talked about the way forward for the Egyptian market.